February news & updates

What's Inside:

- Latest Covid-19 Relief \$ Available
- Upcoming Training Events
- Kansas SBDC Client Shoutout
- Black History Month Business Stats & Resources



Key 2021 SBA Debt Relief Programs

Loan and grant program highlights include:

- Paycheck Protection Program 2021 SBA forgivable loan made through local banks to help businesses keep workforce employed.
- Employee Retention Tax Credits Up to \$14k per employee. Employers can claim up to 70% of total compensation expense per employee up to \$7k per employee per quarter for Q1 and Q2 of 2021.
- SBA Debt Relief Program 2021 update for existing SBA loans get an additional 3 months of FREE payments (capped at \$9,000 per month per borrower) made on your behalf, and possibly 5 more additional months based on additional criteria.
- NAACP Black Entrepreneur Grants provide various \$10k+ grants for Black-Owned businesses

More info on the Kansas SBDC Covid-19 Support Resource Page.

Upcoming Webinar and Virtual Events

Upcoming Free Webinars

To register for our upcoming events, click here

- February 3rd, 12:00 pm | Start an Online Business
- February 4th, 10:30 am | Self-Publishing in 2021:Talk to the Experts
- February 4th, 1:30 pm | <u>Understanding Grocery</u> Ownership Models February 4th, 3:00 pm | Trademark Basics

February 11th, 1:30 pm | Preparing for Business

- February 10th, 12:00 pm | Social Media Starter Kit
- Transition February 16th, 9:00 am | Are You Ready for
- SBA's 8(a)/BD Program? February 16th, 10:30 am | Located in a HUBZone – Get Certified!
- February 17th, 9:00 am | Woman-Owned Small **Business Federal Contracting Program**
- February 17th, 10:30 am | Are You a Good Fit for SBA's Mentor Protégé Program?
- February 18th, 10:30 am | Self-Publishing for FREE on KDP (Kindle Direct Publishing) with Carly Whorton
- February 18th, 12:00 pm | Possible Workplace Changes Under the Biden Administration February 18th, 1:30 pm | Assessing Markets &

Community Needs

February 25th, 1:30 pm | Planning Your Business

Upcoming Webinars

February 9th, 9:00 am | QuickBooks Online: The Basics Cost: \$119 (registration fee is nonrefundable)

February 11th, 9:00 am | QuickBooks Online: The Detail Cost: \$119 (registration fee is nonrefundable)

Facebook Live

SBA Lending: Talk to the Pros February 23rd @ 10 am

The Capital Access Center and

Kansas Small Business Development Center are bringing together a panel of SBA lending experts to help your business navigate the SBA lending process in 2021. The panel will consist of lenders who work on the National, Regional and Community bank levels and have proven themselves as experienced SBA lenders.

Kansas SBDC Capital Access Center Client Shoutout

Shockey Consulting Services in Overland Park, Kansas is

an industry leader in providing management, planning, and public participation services to state, regional, and local government, and organizations. Owner Sheila Shockey had help making location purchases

and business decisions from the Kansas SBDC Capital Access Center. "Vince helped us figure out how best to secure a loan for our new building. As a former banker, his knowledge was

invaluable" Shockey said. "He reviewed the different offers we received and vetted out the pros and cons of various deals from a lender's perspective. To learn more about Shockey Consulting Services, check them out at www.shockeyconsulting.com.

The Kansas SBDC Capital Access Center offers no-cost business loan advice and capital acquisition consultation services for Kansas SBDC clients. Learn more at www.capitalaccesscenter.com



SBA's 8(a) Program helps

Black History Month Business Stats & Resources



according to a Babson College analysis.

owners better access the market. Learn more here. Access the Kansas SBDC webinar library to learn more about the 8(a) Program here. U.S. Department of Commerce's Minority

socially or economically disadvantaged business

Business Development Agency (MBDA) helps provide customized business development and industryfocused services to provide greater access to capital, contracts, and markets. Learn more here.



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ansas Department of Commerce Funded in part through a cooperative agreement with the U.S. Small Business Administration

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